PMEX UPDATE

ABBASI AND COMPANY (Pvt) Ltd.

BUY — CRUDE10-OC26

86.10	3.24%
Expiry	21/Sep/26
Remaining	21 Days
Entry	85.13 - 85.41
Stoploss	84.60
Take Profit	85.95 - 86.5

SELL — NGAS1K-OC26

2.8750	-0.45%
Expiry	25/Sep/26
Remaining	25 Days
Entry	2.91 - 2.9
Stoploss	2.94
Take Profit	2.87 - 2.85

BUY — GO1OZ-DE26

4,502.36	-0.61%
Expiry	26/Nov/26
Remaining	87 Days
Entry	4515 - 4517
Stoploss	4500.00
Take Profit	4530 - 4540

BUY — SL10-DE26

67.92	-2.05%
Expiry	26/Nov/26
Remaining	87 Days
Entry	67.83 - 68.1
Stoploss	67.43
Take Profit	68.6 - 68.83

SELL — PLATINUM5-OC26

1,811.20	-2.32%
Expiry	28/Sep/26
Remaining	28 Days
Entry	1826 - 1820
Stoploss	1836.00
Take Profit	1810 - 1800

BUY — COPPER-DE26

6.6913	0.49%
Expiry	24/Nov/26
Remaining	85 Days
Entry	6.68 - 6.7
Stoploss	6.66
Take Profit	6.73 - 6.75

BUY — ICOTTON-DE26

93.19	1.98%
Expiry	19/Nov/26
Remaining	80 Days
Entry	92.48 - 92.87
Stoploss	91.75
Take Profit	94 - 94.77

SELL — DJ-SE26

53,498	-0.16%
Expiry	17/Sep/26
Remaining	17 Days
Entry	53509 - 53470
Stoploss	53615.00
Take Profit	53386 - 53294

SELL — SP500-SE26

7,705	-0.22%
Expiry	17/Sep/26
Remaining	17 Days
Entry	7713 - 7705
Stoploss	7730.00
Take Profit	7688 - 7677

SELL — NSDQ100-SE26

29,448	-0.15%
Expiry	17/Sep/26
Remaining	17 Days
Entry	29500 - 29460
Stoploss	29544.00
Take Profit	29354 - 29281

SELL — GOLDUSDJPY-OC26

159.72	-0.24%
Expiry	28/Sep/26
Remaining	28 Days
Entry	159.87 - 159.77
Stoploss	160.05
Take Profit	159.56 - 159.46

SELL — GOLDEURUSD-OC26

1.1599	0.14%
Expiry	28/Sep/26
Remaining	28 Days
Entry	1.1619 - 1.1613
Stoploss	1.164
Take Profit	1.1601 - 1.1581

PMEX UPDATE

Major Headlines

Oil and Bond Yields Higher Following First US Attack on Iran in Weeks

Sunday's strikes in Iran mark the first from the U.S. in a month. Last week, Trump announced in a TruthSocial post that the U.S. Navy removed all mines from the strait's main shipping lane, and Iran was notified that any new vessels attempting to place new mines would be "immediately and systematically destroyed.

Gold Bearish Gap Strengthens Fed Rate-Hike Bets as Downside Risks Build

On Monday, as the US-Iran conflict entered its 185th day, Washington and Tehran continued to dispute control over the Strait of Hormuz. The United States maintained that the waterway was open, whereas Iran insisted it was closed. Weekend data indicated that shipping flows through Hormuz remained significantly below pre-conflict levels.

US stock futures down as Middle East strikes fuel inflation anxiety

Wall Street futures edged lower on Monday after military clashes between the U.S. and Iran drove up oil prices, stoking inflation fears as the interest-rate outlook turns more hawkish. The losses could set the tone for September, which is typically a weak month for equities, and are likely to up the ante at the U.S. Federal Reserve's meeting next month.

USD/JPY Price Forecast: US Dollar keeps crawling towards the key 160.00 area

The Japanese Yen (JPY) pares some losses on Monday's European session, as the US Dollar (USD) pulls back against its main peers, with the dust from the Jackson Hole meeting settling. The USD/JPY pair has pulled back to the 159.50 area at the time of writing, from Friday's highs at 160.20, although the rising tensions in Iran and the uptick in Oil prices keep risk appetite subdued.

Euro languages around 1.1600 amid Fed hiking hopes, fresh tensions in Iran

The Euro (EUR) posts marginal gains against the US Dollar (USD) on Monday, but it remains close to Friday's lows at 1.1578, as bulls fail to find significant acceptance above 1.1600. A combination of rising bets of Federal Reserve (Fed) interest rate hikes and cautiousness amid the resumption of hostilities in Iran is weighing on Euro rallies ahead of the release of preliminary German Harmonized Index of Consumer Prices (HICP) data for August.

Economic Calendar

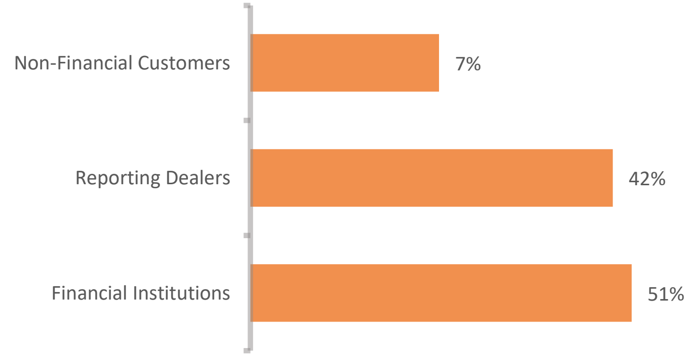
No event scheduled

PMEX UPDATE

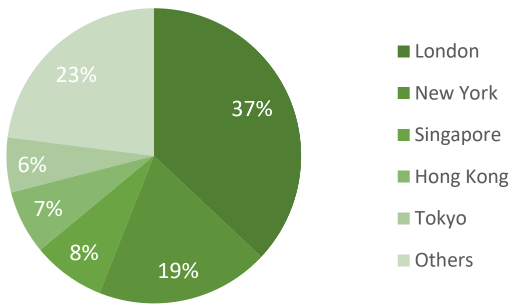
Forex Market Hours

Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

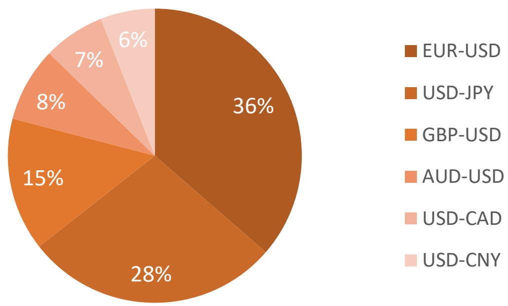
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.22
- JPY/PKR: 1.70

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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PREPARED BY
Muhammad Umair Javed
Phone: (+92) 42 38302028
Ext: 118
Email: umairjaved@abbasiandcompany.com

RESEARCH DEPARTMENT
6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE
6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com